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## **HSIN CHONG GROUP HOLDINGS LIMITED**

**新昌集團控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00404)**

**US\$300 MILLION 8.75% SENIOR NOTES DUE 2018**

**(Stock Code: 5513)**

**US\$150 MILLION 8.50% SENIOR NOTES DUE 2019**

**(Stock Code: 5607)**

### **DEEMED DISPOSAL CONSTITUTING VERY SUBSTANTIAL DISPOSAL OF THE COMPANY**

This announcement is made by Hsin Chong Group Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

Reference are made to the announcements (the “**Announcements**”) of the Company dated 19 September 2018 and 22 November 2018 regarding the PRC Property Project Framework Agreement. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements. The Company would like to provide an update of the following issue, in relation to a possible very substantial disposal (the “**Disposal**”) of the Company.

This announcement is made to inform the shareholders of the Company that on 5 December 2018, the Company entered into an agreement for the current phase of corporation (the “**Phase I Co-operation Master Agreement**”) with the Project Partner in relation to the subscription by the Project Partner of 51% of the respective enlarged equity interests in 7 project companies, which will constitute a deemed disposal and a very substantial disposal of the Company. An announcement relating to the Disposal to be made by the Company in compliance with the Rules Governing the Listing of Securities on the Stock Exchange is being prepared and subject to clearance by the Stock Exchange, will be published by the Company as soon as practicable.

## **CONTINUED SUSPENSION OF TRADING IN THE SHARES AND DEBT SECURITIES**

Trading in the shares and debt securities of the Company has been suspended since 3 April 2017 and will continue to be suspended until further notice. The conditions to a resumption of trading were set out in the Company's announcement dated 12 June 2017.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.**

By order of the Board of  
**Hsin Chong Group Holdings Limited**  
**WANG Guozhen**  
*Vice Chairman and Executive Director*

Hong Kong, 5 December 2018

*As at the date of this announcement, the Board comprises Mr. LIN Zhuo Yan as the Non-executive Chairman and Non-executive Director; Mr. WANG Guozhen (Vice Chairman), Ir Dr Joseph CHOI Kin Hung (Chief Executive Officer), Mr. Wilfred WU Shek Chun (Chief Risk Officer) and Mr. Eric TODD as Executive Directors; Mr. YAN Jie, Mr. CHEN Lei and Mr. CHUI Kwong Kau as Non-executive Directors; and Mr. CHENG Sui Sang, Mr. George YUEN Kam Ho, Dr. LAM Lee G. and Dr. LO Wing Yan William, JP as Independent Non-executive Directors.*